

**THE SCHOOL BOARD OF SARASOTA COUNTY, SARASOTA FLORIDA**  
FINANCIAL ADVISORY COMMITTEE MEETING MINUTES  
02/18/2021

**ATTENDEES:** Taylor Collins, John Cranor, Shon Ewens, Gabriel Hament, Susan Hines, Paula Ippolito, Scott Pinkerton, Pam Truitt

**STAFF:** Dr. Brennan Asplen, Mitsi Corcoran, Christa Curtner

**ABSENT:** Sandra Terry

**GUESTS:** Jane Goodwin

**HANDOUTS:** Amendment Nine Sales Tax Surtax 3 2010 2024 Revised for 06.30.2020,  
Amendment Nine Sales Tax Surtax 3 2010 2024 Revised for 06.30.2020 B,  
FAC Operating Procedures Updated 021317

**Meeting called to order at 8:10 a.m.**

**II. Surtax III Update**

Ms. Curtner gave an update on Surtax III and brief discussion on upcoming Surtax IV. Surtax III expires 2024 so already beginning the process for the Surtax renewal getting project priority lists together for the referendum. An overview of Surtax III anticipated revenues and appropriations is provided to FAC on an annual basis. The attachment provided shows the estimated revenues of Surtax III 1/1/2010 through 12/31/2024 and includes Surtax II unspent revenues. We were anticipating a decline in revenues due to the pandemic, which did occur but not as bad as we thought. Surtax dollars are important because the revenues can be used on expenditures that are not allowable with millage revenues (i.e. renovations to restrooms in the Landings, departments district-wide, athletics, etc.). Surtax can only be used for capital products.

The remainder of the attachment shows the estimated appropriations, which includes a detailed list of projects that were in the adopted Ordinance. The original list included several schools in North Port; however, when the recession hit, many people left, enrollment went down and there was no longer a need for these new schools, which is reflected in the revised appropriations. The funding has shifted to district-wide safety and technology projects. This is a result of the need for new technology, as well as implementation of increased safety measures at all our schools based on the MSD act (State Legislation following the Parkland Shooting). The only significant change for this year is \$3 million allocated for Oak Park School Special Olympics Track. This is something that must be paid out with Surtax because it is part of athletics and not part of the school curriculum.

A question was asked if Charter Schools receive any Surtax revenues. Ms. Corcoran noted that at this point the Charter Schools do not receive Surtax, but they do receive a portion of the millage revenues, which we do voluntarily. They also receive 100% of the PECO (Public Education Capital Outlay) funding (approximately \$130 million) from the State. For the next Surtax referendum, legislatively we are going to be required to include Charter Schools in the distribution of Surtax revenues.

Ms. Curtner and Ms. Corcoran explained that the capital team is already working closely with Sarasota County on developing the list of projects for Surtax IV. We just submitted our list which includes some of the following projects: New construction at Wellen Park High School, Wellen Park K-8, High Hat Ranch High School, High Hat Ranch K-8, new Lakewood Ranch Elementary School site,

Garden Elementary 18 classroom wing addition, standard replacement needs such as HVAC, roofing, chillers, thermal storage, etc.. Another big project on the list continues to be District-wide Technology Improvements. There is also money allocated to equipment and software, bus replacement and portable classrooms lease replacement.

Dr. Asplen briefly discussed how we need to address the capacity issue in our schools. There are several schools that are under capacity, while others are over capacity. This needs to be looked at in detail before we make final decisions on building new schools. In particular, we need to look at implementing new programs in some of our under-capacity schools that could entice families during the school choice period, which would level things out instead of just building new schools.

Dr. Asplen continued with addressing the needs in South County, particularly Venice High School and North Port High School. Venice High School is approximately 200 students over capacity and knowing that it takes about 3 years to build a new school, this needs to be considered when deciding on when to “pull the trigger” on new construction. The one good thing about Sarasota County is that we already have a number school sites ready and available.

**The School Board of Sarasota County, Florida**  
**Sales Tax Surtax III For the Period 1/1/2010 through 12/31/2024**  
**Budget Amendment Number Nine**  
**School Board Approved 03/02/2021**

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
<b>Estimated Revenues 1/1/2010 through 12/31/2024 Including Sales Tax Surtax II Unspent Revenues</b>					
Sales Tax Surtax II Unspent Revenues	\$31,694,317	\$31,694,317	\$0	\$0	\$31,694,317
Sales Tax Revenue	\$341,572,031	\$259,705,398	\$1,416,292	\$0	\$261,121,690
Interest income	\$0	\$3,491,721	\$535,653	\$0	\$4,027,374
<b>Total Estimated Revenue</b>	<b>\$373,266,348</b>	<b>\$294,891,436</b>	<b>\$1,951,945</b>	<b>\$0</b>	<b>\$296,843,381</b>
Net Increase (Decrease) In Estimated Revenues from Current Budget				\$1,951,945	
<b>Estimated Appropriations 1/1/2010 through 12/31/2024</b>					
Ashton -16 Room Wing Addition (FY13-14)	\$595,728	\$0	\$0	\$0	\$0
Bay Haven - Cafeteria, Art, Music Renovations (FY10-11)	\$2,051,259	\$4,622,030	\$0	\$0	\$4,622,030
Booker High School Renovations (FY12-14)	\$11,136,679	\$5,100,681	\$0	\$0	\$5,100,681
Career Technical Education Classroom Renovations (FY10-24)	\$4,500,000	\$4,500,000	\$0	\$0	\$4,500,000
Emma E. Booker 24 Wing Addition (FY13)	\$894,119	\$0	\$0	\$0	\$0
Fruitville - Remodel Building 3 & 16 and a Wing addition (FY13-14)	\$683,327	\$7,802,218	\$0	\$0	\$7,802,218
Garden - 24 room Wing addition (FY14)	\$994,050	\$0	\$0	\$0	\$0
Gocio - 36 room 2 Wing addition (FY19-22)	\$1,292,712	\$9,700,000	\$0	\$0	\$9,700,000
Lakeview - 16 Room Addition (FY 13-14)	\$595,728	\$0	\$0	\$0	\$0
Lakeview - Cafeteria Art Music Renovations (FY13-14)	\$2,826,896	\$809,718	\$0	\$0	\$809,718
Laurel Nokomis ESE	\$0	\$1,050,000	\$0	\$0	\$1,050,000
North Port High Expand Dining	\$0	\$0	\$0	\$0	\$0
Pine View School - Renovations (FY10-11)	\$5,700,184	\$11,094,308	\$0	\$0	\$11,094,308
Riverview High School Renovations (FY10) (FY20)	\$2,706,598	\$27,707	\$0	\$0	\$27,707
Sarasota High - Renovation of Buildings 4, 5, and 42 (FY 10-11)	\$2,706,000	\$17,950,799	\$0	\$0	\$17,950,799
Sarasota County Technical Center - Renovations of North County (FY 10-11)	\$9,143,380	\$588,418	\$0	\$0	\$588,418
Toledo Blade - HVAC Renovations (FY11)	\$1,177,470	\$0	\$0	\$0	\$0
Venice Middle - HVAC Renovations (FY 15-17)	\$0	\$13,350,000	\$0	\$0	\$13,350,000
Venice High School Renovations (FY 12-14)	\$14,920,931	\$7,732,813	\$0	\$0	\$7,732,813
New Lakewood Ranch Elementary School (FY11-13)	\$2,612,290	\$0	\$0	\$0	\$0
New Northeast County High School (FY15-18)	\$17,537,246	\$0	\$0	\$0	\$0
New Northeast County Middle School (FY12-14)	\$4,687,535	\$0	\$0	\$0	\$0
New North Port 6th Elementary School	\$5,327,914	\$0	\$0	\$0	\$0
New North Port 7th Elementary School	\$6,825,760	\$0	\$0	\$0	\$0
New North Port 8th Elementary School	\$16,584,019	\$0	\$0	\$0	\$0
New North Port 3rd Middle School	\$8,471,032	\$0	\$0	\$0	\$0
New North Port 2nd High School	\$27,041,426	\$0	\$0	\$0	\$0
New Oak Park South School	\$2,537,792	\$0	\$0	\$0	\$0
New Oak Park Special Olympics Track	\$0	\$0	\$3,000,000	\$0	\$3,000,000
New Operations Center in Osprey	\$6,615,000	\$0	\$0	\$0	\$0
New South County Transportation Complex	\$15,000,000	\$0	\$0	\$0	\$0
New Technical Center in South County	\$4,873,459	\$5,500,000	\$0	\$0	\$5,500,000
New Elementary School West Villages	\$5,327,914	\$10,000,000	\$0	\$0	\$10,000,000
New Future School Construction	\$130,805,345	\$0	\$0	\$0	\$0
District Wide Maintenance	\$24,695,756	\$29,747,117	\$0	\$0	\$29,747,117
District Wide Safety Projects	\$343,951	\$27,719,777	\$0	\$0	\$27,719,777
District Wide Small Remodeling Projects	\$9,039,095	\$13,932,952	\$0	\$0	\$13,932,952
Next Generation Learning	\$3,122,656	\$0	\$0	\$0	\$0
District Wide Technology Projects	\$12,009,332	\$76,298,599	\$0	\$0	\$76,298,599
District Wide Equipment	\$2,486,627	\$4,708,144	\$0	\$0	\$4,708,144
District Wide Communications Support	\$571,230	\$7,203,007	\$0	\$380,100	\$6,822,907
District Wide Telecom Services	\$1,562,345	\$3,562,345	\$0	\$667,955	\$2,894,390
District Wide Vehicle Replacement & Bus Replacement	\$675,258	\$17,488,656	\$0	\$0	\$17,488,656
Portable Classroom Lease, Purchase, and Demolition	\$2,588,305	\$14,402,147	\$0	\$0	\$14,402,147
<b>Total Estimated Appropriations by Object</b>	<b>\$373,266,348</b>	<b>\$294,891,436</b>	<b>\$3,000,000</b>	<b>\$1,048,055</b>	<b>\$296,843,381</b>
Net Increase (Decrease) In Estimated Appropriations from Current Budget				\$1,951,945	
Excess (Deficiency) of Revenues over Appropriations and Other Uses	\$0	\$0	\$0	\$0	\$0

**The School Board of Sarasota County, Florida**  
**Sales Tax Surtax III Including Carry Forward from Surtax II**  
**The one percent voted sales tax is for fifteen years ending December 31, 2024.**

Project Description per Ordinance	Original Budget With Carry Forward	Amended Budget	Amount Received & Expended in Prior Years	Amount Received & Expended 2019-2020	Total Amount Received and Expended From 1/1/2010 through 6/30/2020	Balance Between Amended Budget and Total Received and Expended From 1/1/2010 through 6/30/20
<b>Revenues and Unspent Prior Year Revenues</b>						
Unspent Sales Tax Surtax II Revenues	\$ 31,694,317	\$ 31,694,317				\$ 31,694,317
Sales Tax	341,572,031	261,121,690	154,662,102	21,254,038	175,916,140	85,205,550
Interest Income		4,027,374	1,896,546	635,653	2,532,199	1,495,175
Unspent Prior Years Income (Used)						(8,245,038)
Total Sales Tax Revenue and Interest Earnings	\$ 373,266,348	\$ 296,843,381	\$ 156,558,648	\$ 21,889,691	\$ 178,448,339	\$ 110,150,004
<b>Appropriations</b>						
Ashton -16 Room Wing Addition (FY13-14)	\$ 595,728	\$ -	\$ -	\$ -	\$ -	\$ -
Bay Haven - Cafeteria, Art, Music Renovations (FY10-11)	2,051,259	4,622,030	4,622,030	-	4,622,030	-
Booker High School Renovations (FY12-14)	11,136,679	5,100,681	5,100,681	-	5,100,681	-
Career Technical Education Classroom Renovations	4,500,000	4,500,000	39,569	-	39,569	4,460,431
Emma E. Booker 24 Wing Addition (FY13)	894,119	-	-	-	-	-
Fruitville - Remodel Building 3 & 16 and a Wing	683,327	7,802,218	7,797,118	-	7,797,118	5,100
Garden - 24 room Wing addition (FY14)	994,050	-	-	-	-	-
Gocio - 36 room 2 Wing addition (FY13-14)	1,292,712	9,700,000	-	-	-	9,700,000
Lakeview - 16 Room Addition (FY 13-14)	595,728	-	-	-	-	-
Lakeview - Cafeteria Art Music Renovations (FY13-14)	2,826,896	809,718	809,718	-	809,718	-
Laurel Nokomis ESE	-	1,050,000	-	-	-	1,050,000
North Port High Expand Dining	-	-	-	-	-	-
Pine View School - Renovations (FY10-11)	5,700,184	11,094,308	5,026,171	138,944	5,165,115	5,929,193
Riverview High School Renovations (FY10)	2,706,598	27,707	27,707	-	27,707	-
Sarasota High - Renovation of Buildings 4, 5, and 42 (FY 10-11)	2,706,000	17,950,799	16,032,891	116,236	16,149,127	1,801,672
Sarasota County Technical Center - Renovations of North County (FY 10-11)	9,143,380	588,418	588,418	-	588,418	-
Toledo Blade - HVAC Renovations (FY11)	1,177,470	-	-	-	-	-
Venice Middle - HVAC Renovations (FY 15-17)	-	13,350,000	11,475,370	797,266	12,272,636	1,077,364
Venice High School Renovations (FY 12-14)	14,920,931	7,732,813	7,732,813	-	7,732,813	-
New Lakewood Ranch Elementary School (FY11-13)	2,612,290	-	-	-	-	-
New Northeast County High School (FY15-18)	17,537,246	-	-	-	-	-
New Northeast County Middle School (FY12-14)	4,687,535	-	-	-	-	-
New North Port 6th Elementary School (FY13-15)	5,327,914	-	-	-	-	-
New North Port 7th Elementary School (FY15-17)	6,825,760	-	-	-	-	-
New North Port 8th Elementary School (FY17-19)	16,584,019	-	-	-	-	-
New North Port 3rd Middle School (FY15-17)	8,471,032	-	-	-	-	-
New North Port 2nd High School (FY16-19)	27,041,426	-	-	-	-	-
New Oak Park South School (FY11-13)	2,537,792	-	-	-	-	-
New Oak Park Special Olympics Track	-	3,000,000	-	-	-	-
New Operations Center in Osprey for Construction, Facilities, Telecom (FY11)	6,615,000	-	-	-	-	-
New South County Transportation Complex (FY11-12)	15,000,000	-	-	-	-	-
New Technical Center in South County (FY11-12)	4,873,459	5,500,000	2,999,018	-	2,999,018	2,500,982
New Elementary School West Villages (FY13-15)	5,327,914	10,000,000	-	-	-	10,000,000
New Future School Construction (FY15-24)	130,805,345	-	-	-	-	-
District Wide Maintenance (FY10-24)	24,695,756	29,747,117	11,443,810	5,893,694	17,337,504	12,409,613
District Wide Safety Projects (FY10-24)	343,951	27,719,777	10,782,594	4,461,690	15,244,284	12,475,493
District Wide Small Remodeling Projects (FY 10-24)	9,039,095	13,932,952	5,387,022	95,111	5,482,133	8,450,819
Next Generation Learning (FY10-24)	3,122,656	-	-	-	-	-
District Wide Technology Projects (FY 10-24)	12,009,332	76,298,599	48,103,144	4,147,379	52,250,523	24,048,076
District Wide Equipment (FY10-24)	2,486,627	4,708,144	3,306,177	509,482	3,815,659	892,485
District Wide Communications Support (FY10-24)	571,230	6,822,907	6,822,907	-	6,822,907	-
District Wide Telecom Services (FY10-24)	1,562,345	2,894,390	2,074,822	-	2,074,822	819,568
District Wide Vehicle & Bus Replacement (FY10-24)	675,258	17,488,656	11,530,937	1,495,488	13,026,425	4,462,231
Portable Classroom Lease, Purchase, and Demolition (FY10-24)	2,588,305	14,402,147	6,230,812	1,104,360	7,335,172	7,066,975
Total Appropriations	\$373,266,348	\$296,843,381	\$167,933,727	\$18,759,650	\$186,693,377	\$107,150,004
Unspent Prior Years Income (Used)					(8,245,038)	